

Former Agricultural Economics Faculty

Freddie Barnard



Freddie Barnard joined the Department of Agricultural Economics at Purdue in 1982. His appointment was 95 percent Extension and 5 percent teaching. Freddie is originally from Beaver Dam, Ky. He received his B.S. and M.S. degrees in Agricultural Economics from the University of Kentucky in 1975 and 1979, respectively. He received a Ph.D. in Agricultural Finance from the University of Illinois in 1982.

Freddie worked primarily in the field of agricultural finance which focuses on two major groups: agricultural lenders and producers. The core of the educational program for lenders consists of the Midwest Agricultural Banking School (held 1-week each fall) and the Indiana Bankers' Agricultural Clinic (annual one-day conference). Professor Barnard was director of the Midwest Agricultural Banking School for more than 19 years. The school is co-sponsored by the Illinois, Indiana, Kentucky, Michigan, and Ohio Bankers Associations and is held at Purdue University. He was also the coordinator for the Indiana Bankers' Agricultural Clinic for more than 11 years. Both programs are evaluated extensively each year by a committee of bankers to ensure the curriculum is focused on the relevant topics for the industry.

Freddie has been involved in educational projects both in the state and across the country to educate lenders on how to improve the quality of their decision-making skills. Examples include work by the industry-wide Farm Financial Standards Council to provide uniformity in financial reporting and analysis, video-tape instruction, and a multimedia CD-ROM educational program. Professor Barnard was a member of the Technical Committee for the Farm Financial Standards Council and past chairman for the Financial Criteria and Measures Committee.

On an international level, Freddie served as project leader for a three-member team that taught farm financial reporting and analysis to 227 students at three Russian Agricultural Institutes in October 1994. The trip was funded by Winrock International. After the trip, Winrock personnel conducted an impact assessment at the host institutions. They found the host institutions have adopted the teaching methods used by the team. Those methods included the use of simulation games to teach students basic economic principles. The teaching materials used by the team have been used in subsequent programs in Russia.

At Purdue, Dr. Barnard chaired the committee on *Financing Agriculture for the Agriculture 2000* study prepared by the faculty of the Department of Agricultural Economics at Purdue University. The study received the 1993 Group Extension Award from the American Agricultural Economics Association. Committee members included Dr. J.H. Atkinson, Dr. Michael Boehlje and Dr. Kenneth A. Foster. The authors of the Strategic Perspective chapter, "Financing Agriculture" have had six articles published.

He coordinated a study on indexing interest rates on farm debt to gross farm income, which was done to satisfy House Resolution 46 passed by the Indiana General Assembly. Three other faculty members worked on the project: Dr. Wallace Tyner, Dr. Otto Doering and Dr. Bob Jones. A graduate student, J. Claire Klotz, also worked on the study and co-authored Staff Paper No. 93-7, Report on the Effects of Indexing Interest Rates on Farm Debt to Gross Farm Income, which was published in June 1993. The study was used by the leadership of the farm organizations in the state to determine their legislative agenda for the 1994 session of the Indiana General Assembly.

Barnard has won many awards during his tenure, some of those include: Buel Lanpher Achievement Award (1993 - given by the Farm Financial Standards Council to an academician on the FFSC for outstanding service), Gold Quill Award from American Society of Farm Managers and Rural Appraisers for outstanding journal article (1999), Department of Agricultural Economics, Outstanding Counselor Award in 1999, 2002, and 2005. The PUCESA Senior Award (2001), Purdue Agriculture Team Award (2007), ASFMRA Silver Plow Award for serving 10 years as Secretary/Treasurer for the IN Chapter (2009), Gold Quill Award with Paul Ellinger and Christine Wilson from the American Society of Farm Managers and Rural Appraisers (2010), Purdue's Book of Great Teachers (2013), Purdue University Cooperative Extension Specialists Award-Career Award (2015), and Hovde Award for Education and Service to the People of Rural Indiana (2015).